

EC 101.08

Principles of Microeconomics

Course Syllabus

Boğaziçi University
Faculty of Economics and Administrative Sciences
Department of Economics
2017-2018 Fall

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Schedule: WWW 678

Rooms: NB 119 NB 119 NB 119

Office Hours: TBA

Teaching Assistant: TBA

About the course: The objective of this course is to provide you with a basic understanding of microeconomic concepts and theories. The main topics covered will include the principles, practices, and methods of economics, consumer and producer theories, market structures and market imperfections, and the government's role in the economy.

Required Textbook: *Economics* by D. Acemoğlu, D. Laibson and J. A. List, Pearson, Global Edition, 2016. The textbook is available at the North Campus bookstore.

Other sources/additional reading materials:

Khan Academy at <https://www.khanacademy.org> (available also in Turkish), free mobile app.

The Core Project at <http://www.core-econ.org>, free e-book, mobile app.

Grading:

First Midterm: 25%, Second Midterm: 25%, Final: 50% (final exam is cumulative).

Letter grades will be assigned according to catalogue system. If the class average (excluding F grades) is below 80, it will be raised to 80 to make sure that class average receives letter grade BB.

90-100 — AA

85-89 — BA

80-84 — BB

75-79 — CB

70-74 — CC

60-69 — DC

50-59 — DD

0-49 — F

Attendance Policy: Attendance is not mandatory, but you are strongly recommended to attend the lectures regularly.

Make-up Exams: You will be given a make-up exam for any of the midterm exams you missed only if I accept the validity of your documented excuse. You need to contact me as soon as possible, preferably, within a week. If you miss the final exam, you have to apply to a university committee for an excuse exam.

Academic integrity: The necessary disciplinary action will be taken according to the Higher Education Council's By-Law of the Student Code of Conduct in case of any breach of rules of academic integrity.

Midterm and Final Exam Schedule:

First Midterm: TBA

Second Midterm: TBA

Final: TBA

Tentative Course Outline:

Topic	Acemoğlu, Laibson, and List (2016) Chapter
<i>Introduction to Economics</i>	
The Principles and Practice of Economics	1
Economic Methods and Economic Questions	2
Optimization: Doing the Best You can	3
Demand, Supply, and Equilibrium	4
<i>Foundations of Microeconomics</i>	
Consumers and Incentives	5
Sellers and Incentives	6
Perfect Competition and the Invisible Hand	7
Trade	8
Externalities and Public Goods	9
The Government in the Economy: Taxation and Regulation	10
Markets for Factors of Production	11
<i>Market Structure</i>	
Monopoly	12
Game Theory and Strategic Play	13
Oligopoly and Monopolistic Competition	14
<i>Extending the Microeconomic Toolbox (if time permits)</i>	
The Economics of Information	16
Social Economics	18
Auctions and Bargaining	17